

Almond Glen Owners Association

November 28, 2023

Subject: 2024 Almond Glen Owners Association budget

Neighbors,

Enclosed you will find a copy of the 2024 budget for Almond Glen Owners Association. We appreciate the work the previous Board did to make sure our HOA is financially healthy and stable. Your current Board will ensure that work continues, while also completing projects to support the community.

Beginning in 2024, single-family home assessment will increase to previous funding levels of \$155 per quarter, and the townhomes 2024 assessments will remain \$215 per month. The Single-Family home (SFH) assessments will be \$155 per quarter and the Town Home (TH) assessments will be \$215 per month.

- The budget expenses are broken down into SFH and TH.
- Most expenses are broken down with the following calculation: TH 64 units/295 total units; SFH 231 units/295 total units.
- The Board approved the 2024 budget with the following items noted:
 - Additional funds have been budgeted for pool maintenance in accordance with the 2023 Reserve Study.
 - The Reserves will be funded at the end of the year with funds remaining in our operating accounts.
 - SFH assessments will return to \$155 per quarter, which will restore them to their previous level during FY 2021.

A copy of the 2024 budget is enclosed, along with a new FAQ document. Additional details can be found on almondglenhoa.org.

We hope everyone has a safe and happy New Year!

Warm regards,

The Almond Glen Owners Board of Directors

David Ibsen, Petra Grier, Justin Casey, Jenn Tobin, and Andrea Kadilac

Enclosures: 2024 Budget, Budget FAQ